

# County of Dinwiddie

## BOARD OF SUPERVISORS

WILLIAM D. CHAVIS  
BRENDA K. EBRON-BONNER  
DANIEL D. LEE  
HARRISON A. MOODY  
DR. MARK E. MOORE



## COUNTY ADMINISTRATOR

W. KEVIN MASSENGILL

### FOR IMMEDIATE RELEASE

October 23, 2012

Contact: Harrison Moody  
(804) 469-4500 ext. 2103

Kevin Massengill  
(804) 469-4500 ext. 2105

---

#### Board of Supervisors Addresses School's Fund Balance:

As reported today, the Dinwiddie County Public Schools' Finance Department has identified a funding surplus for the 2011-2012 fiscal year. This fund balance is estimated to be in the amount of \$1.5 million. While there have been reports of an accounting error made by the Dinwiddie County Public Schools Finance Department, the balance is also the result of targeted cuts and reductions made by the School Board during the last fiscal year.

Dinwiddie County Public Schools maintains separate fiscal operations from those of Dinwiddie County, and does not generate revenue. The budget of public schools is based on allocations from federal, state and local governments. During the last budget season, public schools faced significant reductions in both state and federal funding, which resulted in unprecedented reductions in school personnel and programs.

On behalf of the Board of Supervisors, Chairman Harrison Moody stated "The Dinwiddie County Board of Supervisors continues to be committed to education. We have full faith and confidence that the School Board will thoroughly research this matter and take appropriate measures to ensure that there are checks and balances in place to avoid future discrepancies. Upon completion of the audit currently underway, the Board of Supervisors will carefully consider how these funds may be reallocated in the best interest of the citizens of Dinwiddie County."

###