

VIRGINIA: AT A SPECIAL MEETING OF THE DINWIDDIE COUNTY BOARD OF SUPERVISORS HELD IN THE CONFERENCE ROOM OF THE ADMINISTRATION BUILDING, DINWIDDIE, VIRGINIA ON THE 11TH DAY OF OCTOBER, 1984 AT 8:30 P.M.

PRESENT: G.S. BENNETT, JR., CHAIRMAN ELECTION DISTRICT #1
M.I. HARGRAVE, JR., VICE-CHAIRMAN ELECTION DISTRICT #3
G.E. ROBERTSON, JR. ELECTION DISTRICT #2
H.L. CLAY, JR. ELECTION DISTRICT #2
A.S. CLAY ELECTION DISTRICT #4

IN RE: RESOLUTION OF AGREEMENT BETWEEN THE COUNTY OF DINWIDDIE AND THE TOWN OF MCKENNEY IN REGARD TO THE FUNDS REVERTING BACK TO THE TOWN AS A RESULT OF THE \$4,015,000 (URBAN DEVELOPMENT ACTION GRANT) LOAN TO VIRGINIA ETHANOL PARTNERSHIP I

Upon motion of Mr. H. Clay, seconded by Mr. Hargrave, Mr. Clay, Mr. Hargrave, Mr. Clay, Mr. Robertson, Mr. Bennett voting "aye", the following resolution was adopted:

WHEREAS, the purpose of an Urban Development Action Grant is to provide funds to assist Virginia Ethanol Partnership I in locating to the area, thereby improving the tax base and providing employment opportunities; and

WHEREAS, Virginia Ethanol Partnership I is interested in locating in the County of Dinwiddie, adjacent to the Town of McKenney; and

WHEREAS, the Virginia Ethanol Partnership I will be utilizing the water and sewer facilities located within the town limits of McKenney; and

WHEREAS, the Town of McKenney is eligible to apply for an Urban Development Action Grant;

NOW THEREFORE BE IT RESOLVED that the Board of Supervisors of Dinwiddie County, Virginia agrees to the following:

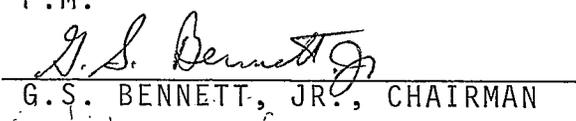
1. That the Town of McKenney will receive 100 percent of the funds that will revert back to the Town as a result of the \$4,015,000 loan to Virginia Ethanol Partnership I, contingent upon approval of the Urban Development Action Grant.

IN RE: ADJOURNMENT

Upon motion of Mr. Robertson, seconded by Mr. H. Clay, Mr. Robertson, Mr. Clay, Mr. Clay, Mr. Hargrave, Mr. Bennett voting "aye", the meeting was adjourned at 8:35 P.M.

ATTEST:


W. E. KNOTT


G.S. BENNETT, JR., CHAIRMAN