

COUNTY OF DINWIDDIE, VIRGINIA

NOTICE OF PROPOSED REAL PROPERTY TAX INCREASE & SETTING OF PERSONAL PROPERTY TAX RATES

The County of Dinwiddie, Virginia proposes to increase property tax levies.

1. Assessment Increase: Total assessed value of real property, excluding additional assessments due to new construction or improvements to property, exceeds last year's total assessed value of real property by 49.8 percent.

2. Lowered Rate Necessary to Offset Increased Assessment: The tax rate which would levy the same amount of real estate tax as last year, when multiplied by the new total assessed value of real estate with the exclusions mentioned above, would be \$0.56 per \$100 of assessed value. This rate will be known as the "lowered tax rate."

3. Effective Rate Increase: The County of Dinwiddie, Virginia proposes to adopt a tax rate of \$0.65 per \$100 of assessed value. The difference between the lowered tax rate and the proposed rate would be \$0.09 per \$100, or 16 percent. This difference will be known as the "effective tax rate increase."

Individual property taxes may, however, increase at a percentage greater than or less than the above percentage.

4. Proposed Total Budget Increase: Based on the proposed real property tax rate and changes in other revenues, the total budget of the County of Dinwiddie, Virginia will exceed last year's by 9.3 percent.

5. The proposed rate on each of real estate, mobile homes, mineral lands, and public services shall be \$0.65 per \$100.

6. The following are the proposed tax rates on personal property:

	<u>Current</u>	<u>Proposed</u>
Personal Property	4.60	4.60
Personal Property – Volunteer Vehicles	.25	.25
Machinery & Tools	3.30	3.30
Heavy Construction Machinery	3.30	3.30
Airplanes	.50	.50

TAX RELIEF FOR QUALIFYING MOTOR VEHICLES: In accordance with Dinwiddie Code Section 19-10(c), the calendar year 2024 Tax Relief Rate is currently set at 34%. The proposed calendar year 2025 Tax Relief Rate is proposed for 34%.

A public hearing on the increase will be held on April 8, 2025 at 7 p.m. at the Dinwiddie County Government Center 14010 Boydton Plank Road, Dinwiddie, VA 23841 in the Board Meeting Room. A public hearing on the proposed tax rates for personal property will be held at the same time and place. Persons needing accommodations or auxiliary aids should make their requests known to the County Administrator at least two (2) working days prior to the public hearing.

By Authority of
W. Kevin Massengill
County Administrator
3/23/2025 & 3/30/2025