

VIRGINIA: AT A SPECIAL MEETING OF THE DINWIDDIE COUNTY BOARD OF SUPERVISORS HELD AT WILMURT'S MOTEL, ON JANUARY 26, 1978 AT 7:00 P. M.

PRESENT:	A. S. CLAY, CHAIRMAN	ELECTION DISTRICT #4
	G. S. BENNETT, JR. VICE CHAIRMAN	ELECTION DISTRICT #1
	M. I. HARGRAVE, JR.	ELECTION DISTRICT #3
	L. A. HODNETT	ELECTION DISTRICT #2
	T. J. LEFTWICH	ELECTION DISTRICT #2

This meeting of the Board of Supervisors called at the request of the Town of McKenney.

IN RE: WATER AND SEWER SITUATION - TOWN OF MCKENNEY

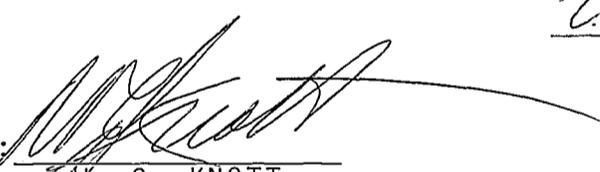
Mayor William McElveen opened the meeting with an explanation of where the Town of McKenney was now in regards to its sewer project. The Sewer project which began June 1977, was to be completed by June 1978. The system now serves 192 and there is hope that 30 more could be obtained with this present construction project. According to calculations by the Town of McKenney's Consultant, R. Sturt Royer and Associates, 451 new customers would be needed to retire the debt by 1990. (Corrected 2/15/78 by deleting the preceding line).

The Town of McKenney's debt on this project is \$360,000, \$20,000 in interest is due this year with the principal being paid off in thirty nine years with payments being approximately \$25,000 per year.

Within the Town of McKenney, connection to the water and sewer system is not mandatory and the fees presently are very very low. New connection fees have not been established.

Mr. McElveen indicated that the Town of McKenney's financial situation was such that the expenses would exceed the income by about the same amount of the payment to retire the debt on the sewer system. The reason that this meeting was called this evening was to explain to the Board of Supervisors the situation that the Town of McKenney was in and some of the problems that would result from the installation of the new sewer lines. After the Board and the Town Council of McKenney discussed in detail all situations and problems presented, the Board of Supervisors indicated they would discuss these matters and offer suggested solutions. In about two weeks the County Administrator would contact the Town to arrange another meeting with the Board and/or the County Administrator.


A. S. CLAY, CHAIRMAN

ATTEST: 
W. C. KNOTT